GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:2966
ANSWERED ON:07.12.2001
REVIVAL OF SUPER BAZAR
RAMDAS RUPALA GAVIT;VILAS BABURAO MUTTEMWAR;Y.G. MAHAJAN

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Board of Directors of the Super Bazar have in a report inter-alia soughta working capital loan of Rs. 40 crore from the Union Government to revive its working;

(b) whether the management have also urged the Government to pay salaries to Super Bazaremployees for 18 months on loan basis;

(c) whether the Government have examined the revival plan of the Super Bazar;

(d) if so, the details thereof; and

(e) the details of the assets of Super Bazar and the estimated number of its staff/officers likely to be affected on its closure?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SHRI V. SREENIVASA PRASAD)

(a) & (b): No, Sir. Super Bazar has its own Board of Directors to decide about thematters relating to business and administration. A sum of Rs. 11.00 crores during the year 2000-2001 and Rs. 10.50 crores in current financial year, has been released by the Government as a loan to Super Bazar to bridging its financial requirement.

(c) & (d): The Government of India had examined the various options including the revival of Super Bazar.The Board of Directors of Super Bazar had also examined the possibility ofits revival and concluded that the revival/return to the profitability will not be possible without the substantial financial support.

(e) : As on 31.3.2001, the Super Bazar had a total 2016 employees. The assets of Super Bazar are shown below:

Rs. In lakhs, As on 31.3.2001 (unaudited)

Current Assets:

(a) Sundry debtors 783
Inventories (at cost) 425

(b) Cash & Bank balance 79

(c) Other Sundry debtors 83